

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1-APR-2020 TO 31-MAR-2021**

**OF**

**ZEAL EDUCATION SOCIETY'S**

**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**

**NARHE, PUNE 411 041**

**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**

NARHE, PUNE 411 041

Balance Sheet as on 31st March 2021

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
Zeal Education Society		51,87,72,267
<b>Income &amp; Expenditure Account.</b>		(22,27,32,648)
Opening Balance	(12,59,08,532)	
Current Period	(9,68,24,116)	
	(22,27,32,648)	
Less : Transferred	-	
<b>Total</b>		<b>29,60,39,619</b>
<b>Application of Funds :</b>		
Fixed Assets		25,42,56,126
Investment		5,84,35,706
Working Capital		(1,66,52,213)
<b>Current Assets</b>		
Sundry Debtors	25,10,87,233	
Cash In Hand	1,71,835	
Bank Account	2,64,48,082	
<b>Sub total</b>	<b>27,77,07,150</b>	
Less : <b>Current Liabilities</b>		
Other Liabilities	18,60,25,597	
Provision	29,78,534	
Sundry Creditors	11,87,97,449	
Statutory Dues	20,04,974	
<b>Branch Division</b>		
Dnyanganga College of Education D.Ed	(2,81,914)	
Dnyanganga Institute of Career Empowerment & Res.	(1,60,000)	
Dnyanganga Junior College	(22,82,380)	
Dny College of Education B.Ed D.Ed	(12,36,057)	
Zeal Education Society - Polytechnic College	(1,18,67,881)	
ZIMCA	1,81,042	
Zeal Junior College	2,00,000	
<b>Sub total</b>	<b>29,43,59,364</b>	
<b>Total</b>		<b>29,60,39,619</b>

Principal

Secretary



Annex Note: 1 to 7

UDIN NO :- 21189276AAAADA3392

# ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

## Income & Expenditure Statement

1-APR-2020 TO 31-MAR-2021

Particulars	Amount	Amount
<b>Income</b>		
Fees Collected	18,83,91,052	
Bank Interest	28,98,327	
	<b>19,12,89,379</b>	<b>19,12,89,379</b>
<b>Total</b>		<b>19,12,89,379</b>
<b>Expenditure</b>		
Administrative Charges (P F)	1,57,240	
Advertisement-Admission	11,49,347	
Advertisement-Other	2,70,750	
Advertisement-Recruitment Of Staff	4,75,951	
Affiliation/ Inspection-Affiliation Fees	2,99,500	
Affiliation/ Inspection-Course Fees	1,36,900	
Affiliation/ Inspection-Inspection Expenses	29,500	
Audit Fees-College	3,12,500	
Bank Interest/ Commission/ Charges-Bank Charges	9,309	
Communication Expenses-Internet Charges	17,05,331	
Communication Expenses-Postage Charges	29,658	
Communication Exp Telephone Exp/ Mobile Exp.	7,72,471	
Conference & Seminar-Faculties	1,88,293	
Conference & Seminar-Student	13,82,122	
Conference & Seminar- Student Competition	2,06,591	
Contactual Salary - Non Teaching Staff	3,61,66,500	
Contractual Salary - Security	2,72,83,500	
Depreciation	3,61,92,814	
E-Journals/ Magazines / Periodical	4,38,491	



Eligibility Fee	5,00,450
Employer's Provident Fund	39,07,001
Establishment Expenses-Cleaning	20,23,926
Establishment Expenses-Electricity	24,40,080
Establishment Expenses-Gardening	5,55,324
Establishment Expenses-Security	36,49,750
Establishment Expenses-Sweeping	15,98,300
Establishment Expenses-Water Charges	62,049
Fee Paid- University / Authority	66,000
Fine & Penalty - Authority/ Govt / University	5,01,000
Gratuity	12,77,095
Gratuity - Paid	2,38,650
Insurance for Staff	35,872
Insurance-Vehicle	3,50,323
Laboratory Mate & Other Con.-Consumable,Chemical	12,70,296
Laboratory Mate & Other Con.-Demonstration Material	17,98,394
Laboratory Mate & Other Con.for College -Lab Materi	19,98,731
Meeting & Expenses-Academic Meeting of Staff &	2,56,353
Meeting & Expenses-Conv/Travelling to Members/Trust	1,082
Meeting & Expenses-Conv/Trave.Offica to Staff &	2,21,055
Meeting & Expenses-Other Meeting Expenses	5,02,693
Membership	59,000
Other Expenses-All Other Expenses Without Head	47,61,511
Other Expenses- Expenses Related to Students	41,22,399
Power & Fuel	6,81,049
Printing & Stationary-Exam Papers & Form Printing	2,34,000
Printing & Stationary-Other Stationary	23,84,058
Printing & Stationary-Prospectus Printing	15,12,409
Professional Charges-Consultancy Fees-Legal	9,66,914
Professional Charges-Consultancy Fees-Others	3,12,974
Professional Charges-Professional Fees-Others	34,250
Remuneration	8,87,006
Remuneration/Professional Charges-Guest Lecturer	1,91,030
Remuneration/Professional Charges-To Visiting Facul	6,18,200



Rent & Taxes	6,84,990	
Repairs & Maintenance-College Building	42,12,034	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	31,47,772	
Repairs & Maintenance-Others	28,18,017	
Repairs & Maintenance-Transport Vehic Bus for Other	1,29,290	
Salary	1,76,31,147	
Salary-Gartuuty Paid	3,42,775	
Salary - Non Teaching	1,85,30,296	
Salary - Teaching	9,17,26,559	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	10,28,530	
Soci Gath/Funct Exp/Wel-Students Functions	2,97,000	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	9,000	
Soci Gath/Funct Exp/Wel-Student Welfare	2,47,188	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	82,904	
<b>Income/(Deficit) Carried forward to Balance Sheet</b>	<b>28,81,13,495</b>	<b>28,81,13,495</b>
<b>Total</b>		<b>19,12,89,379</b>

*Atkande*

Principal Annex Note: 1 to 2

*[Signature]*

Secretary

Auditor



# ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

## Income & Expenditure Statement

1-APR-2020 TO 31-MAR-2021

Particulars	B.E.	M.E.	M.B.A.	ZCOER TOAL	Amount
<b>Income</b>					
Fees Collected	17,01,59,659	1,21,54,261	60,77,131	18,83,91,052	19,12,89,379
Bank Interest	26,17,844	1,86,989	93,494	28,98,327	
<b>Total</b>	<b>17,27,77,504</b>	<b>1,23,41,250</b>	<b>61,70,625</b>	<b>19,12,89,379</b>	
<b>Expenditure</b>					
Adminsitratve Charges (P F)	1,42,023	10,145	5,072	1,57,240	
Advertisement-Admission	10,38,120	74,151	37,076	11,49,347	
Advertisement-Other	2,44,548	17,468	8,734	2,70,750	
Advertisement-Recruitment Of Staff	4,29,891	30,707	15,353	4,75,951	
Affiliation/ Inspection-Affilation Fees	2,70,516	19,323	9,661	2,99,500	
Affiliation/ Inspection-Course Fees	1,23,652	8,832	4,416	1,36,900	
Affiliation/ Inspection-Inspection Expenses	26,645	1,903	952	29,500	
Audit Fees-College	2,82,258	20,161	10,081	3,12,500	
Bank Interest/Commission/Charges-Bank Charges	8,408	601	300	9,309	
Communication Expenses-Internet Charges	15,40,299	1,10,021	55,011	17,05,331	
Communication Expenses-Postage Charges	26,788	1,913	957	29,658	
Communication Exp Telephone Exp/ Mobile Exp.	6,97,716	49,837	24,918	7,72,471	
Conference & Seminar-Faculties	1,70,071	12,148	6,074	1,88,293	
Conference & Seminar-Student	12,48,368	89,169	44,585	13,82,122	
Conference & Seminar- Student Competition	1,86,598	13,328	6,664	2,06,591	
Contactual Salary - Non Teaching Staff	3,26,66,516	23,33,323	11,66,661	3,61,66,500	
Contractual Salary - Security	2,46,43,161	17,60,226	8,80,113	2,72,83,500	
Depreciation	3,26,90,284	23,35,020	11,67,510	3,61,92,814	
E-Journals/ Magazines / Periodical	3,96,056	28,290	14,145	4,38,491	



Eligibility Fee	4,52,019	32,287	16,144	5,00,450
Employer's Provident Fund	35,28,904	2,52,065	1,26,032	39,07,001
Establishment Expenses-Cleaning	18,28,062	1,30,576	65,288	20,23,926
Establishment Expenses-Electricity	22,03,943	1,57,425	78,712	24,40,080
Establishment Expenses-Gardening	5,01,583	35,827	17,914	5,55,324
Establishment Expenses-Security	32,96,548	2,35,468	1,17,734	36,49,750
Establishment Expenses-Sweeping	14,43,626	1,03,116	51,558	15,98,300
Establishment Expenses-Water Charges	56,044	4,003	2,002	62,049
Fee Paid- University / Authority	59,613	4,258	2,129	66,000
Fine & Penalty - Authority/ Govt / University	4,52,516	32,323	16,161	5,01,000
Gratuity	11,53,505	82,393	41,197	12,77,095
Gratuity - Paid	2,15,555	15,397	7,698	2,38,650
Insurance for Staff	32,401	2,314	1,157	35,872
Insurance-Vehicle	3,16,421	22,601	11,301	3,50,323
Laboratory Mate & Other Con.-Consumable,Chemical	11,47,364	81,955	40,977	12,70,295
Laboratory Mate & Other Con.-Demonstration Material	16,24,356	1,16,025	58,013	17,98,394
Laboratory Mate & Other Con.for College -Lab Materi	18,05,306	1,28,950	64,475	19,98,731
Meeting & Expenses-Academic Meeting of Staff &	2,31,545	16,539	8,269	2,56,353
Meeting & Expenses-Conv/ Travelling to Members/Trust	977	70	35	1,082
Meeting & Expenses-Conv/Trave.Office to Staff &	1,99,663	14,262	7,131	2,21,055
Meeting & Expenses-Other Meeting Expenses	4,54,045	32,432	16,216	5,02,693
Membership	53,290	3,806	1,903	59,000
Other Expenses-All Other Expenses Without Head	43,00,720	3,07,194	1,53,597	47,61,511
Other Expenses- Expenses Related to Students	37,23,457	2,65,961	1,32,981	41,22,399
Power & Fuel	6,15,141	43,939	21,969	6,81,049
Printing & Stationary-Exam Papers & Form Printing	2,11,355	15,097	7,548	2,34,000
Printing & Stationary-Other Stationary	21,53,343	1,53,810	76,905	23,84,058
Printing & Stationary-Prospectus Printing	13,66,047	97,575	48,787	15,12,409
Professional Charges-Consultancy Fees-Legal	8,73,342	62,382	31,191	9,65,914
Professional Charges-Consultancy Fees-Others	2,82,686	20,192	10,096	3,12,974
Professional Charges-Professional Fees-Others	30,935	2,210	1,105	34,250
Remuneration	8,01,167	57,226	28,613	8,87,006
Remuneration/Professional Charges-Guest Lecturer	1,72,543	12,325	6,162	1,91,030
Remuneration/Professional Charges-To Visiting Facul	5,58,374	39,884	19,942	6,18,200



Rent & Taxes	6,18,701	44,193	22,096	6,84,990
Repairs & Maintenance-College Building	38,04,418	2,71,744	1,35,872	42,12,034
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	28,43,149	2,03,082	1,01,541	31,47,772
Repairs & Maintenance-Others	25,45,306	1,81,808	90,904	28,18,017
Repairs & Maintenance-Transport Vehic Bus for Other	1,16,778	8,341	4,171	1,29,290
Salary	1,59,24,907	11,37,493	5,68,747	1,76,31,147
Salary-Gartuity Paid	3,09,603	22,115	11,057	3,42,775
Salary - Non Teaching	1,67,37,042	11,95,503	5,97,751	1,85,30,296
Salary - Teaching	8,28,49,795	59,17,843	29,58,921	9,17,26,559
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	9,28,995	66,357	33,178	10,28,530
Soci Gath/Funct Exp/Wel-Students Functions	2,68,258	19,161	9,581	2,97,000
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	8,129	581	290	9,000
Soci Gath/Funct Exp/Wel-Student Welfare	2,23,267	15,948	7,974	2,47,188
Soci Gath/Funct Exp/Wel-Training & Placement Expend	74,881	5,349	2,674	82,904
<b>Income/(Deficit) Carried forward to Balance Sheet</b>	<b>26,02,31,543</b>	<b>1,85,87,967</b>	<b>92,93,984</b>	<b>28,81,13,495</b>
	<b>-8,74,54,040</b>	<b>-62,46,717</b>	<b>-31,23,359</b>	<b>-9,68,24,116</b>
<b>Total</b>	<b>17,27,77,504</b>	<b>1,23,41,250</b>	<b>61,70,625</b>	<b>19,12,89,379</b>

*Arshad*  
Principal

*F. Jaffer*  
Secretary





# ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

## Receipt & Payment Statement

1-APR-2020 TO 31-MAR-2021

Receipt	Amount		Amount
<b>To Opening Balance</b>			42,000.00
Bank Accounts	1,67,07,549.95	CA Examination	2,100.00
Cash-in-Hand	1,078.00	Consultancy Remuneration- MCM	510.00
		Exam Fee (Desseration)	1,33,690.00
		Examination Fee 2020-2021	2,59,350.00
<b>To Fees &amp; Other Receipts</b>	<b>21,17,04,661.39</b>	GATE Examination	28,836.00
		Reimbursment	20,143.25
		Scholarship & EBC A/c - 2019-2020	2,80,524.00
<b>To Branch / Divisions</b>	<b>6,02,40,990.00</b>	Zeal Education Society (Gratuity)	35,78,02.00
Dnyanganga Institute of Career Empowern	40,000.00	Duties & Taxes	23,10,23,822.15
Zeal Education Society	5,96,10,000.00	Sundry Creditors	10,000.00
Zeal Education Society - Polytechnic Colle	3,46,440.00	Deposits (Liabilities)	14,24,254.00
Zeal Inst of Mang & Comp. Application	44,550.00	Other Liabilities	12,49,653.00
Zeal Junior College	2,00,000.00	Loans & Advances (Asset)	26,40,160.00
		Sundry Debtors	1,23,85,561.00
		Zeal Education Society	58,02,589.00
		Zeal Education Society - Polytechnic College	39,010.10
		Online Registration Fee	60,000.00
		Tution Fees	9,183.00
		Bank Interest/Commission/Charges-Bank Interest	11.00
		Testing Amount	66,775.00
		Administrative Charges (P F)	2,50,870.00
		Advertisement-Admission	9,303.70
		Bank Interest/Commission/Charges-Bank Charges	1,077.00
		Communication Expenses-Internet Charges	21,453.00
		Communication Expenses-Postage Charges	3,837.00
		Communication Exp Telephone Exp/ Mobile Exp.	93,503.00
		Conference & Seminar- Student Competition	16,67,684.00
		Employer's Provident Fund	3,560.00
		Establishment Expenses-Cleaning	4,523.00
		Establishment Expenses-Gardening	905.00
		Examination Expenditure	779.00
		Faculty Development Programme	



Laboratory Mate & Other Con.-Consumable, Chemical Meeting & Expenses-Academic Meeting of Staff & Meeting & Expenses-Conv/Travelling to Members/Trust Meeting & Expenses-Conv/Trave.Office to Staff & Meeting & Expenses-Other Meeting Expenses Other Expenses-All Other Expenses Without Head Other Expenses- Expenses Related to Students Printing & Stationary-Other Stationary Printing & Stationary-Prospectus Printing Professional Charges-Consultancy Fees-Legal Remuneration Remuneration/Professional Charges-Guest Lecturer Repairs & Maintenance-College Building Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc Repairs & Maintenance-Others Repairs & Maintenance-Transport Vehic Bus for Other Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	17,375.00 675.00 1,082.00 1,01,715.00 5,497.00 14,701.00 50,252.00 9,680.00 1,515.00 6,150.00 5,72,006.00 780.00 9,630.00 27,550.00 52,364.00 250.00 49,433.00 2,66,19,917.14
<b>Closing Balance</b>	
Bank Accounts	26448082.14
Cash-in-Hand	171835.00
<b>Total</b>	<b>28,86,54,279.34</b>

*Arundhati S.*  
Principal

*J. R. R.*  
Secretary



**ZEAL (DNYANGANGA) COLLEGE OF ENG & RESEARCH**

NARHE PUNE-411041

**Schedules Of Fixed Assets.**

**Consolidated**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2020	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%	2,60,09,264	-	-	-	-	2,60,09,264	-	-	-	-	2,60,09,264.00
2	Building	10%	15,25,11,747	-	-	-	-	15,25,11,747	1,52,51,175	-	-	1,52,51,175	13,72,60,572.00
3	Computer Equipment	40%	2,00,62,928	3,92,940	15,04,651	18,97,591	-	2,19,60,519	80,25,171	1,57,176	3,00,930	84,83,277	1,34,77,242.00
4	Furniture	15%	1,35,84,789	7,16,952	1,03,545	8,20,497	-	1,44,05,286	20,37,718	1,07,543	7,766	21,53,027	1,22,52,259.00
5	Library Books	10%	2,63,74,461	-	-	-	-	2,63,74,461	26,37,446	-	-	26,37,446	2,37,37,015.00
6	Lab Instruments	40%	16,53,467	2,614	1,37,519	1,40,133	-	17,93,600	6,61,387	1,046	27,504	6,89,937	11,03,663.00
7	Sport Equipment	15%	27,42,892	-	-	-	-	27,42,892	4,11,434	-	-	4,11,434	23,31,458.00
8	Musical Instrument	15%	35,221	-	-	-	-	35,221	5,283	-	-	5,283	29,938.00
9	Survey Equipment	15%	3,02,096	-	-	-	-	3,02,096	45,314	-	-	45,314	2,56,782.00
10	Vehicle	15%	3,47,81,857	-	-	-	-	3,47,81,857	52,17,279	-	-	52,17,279	2,95,64,578.00
11	Machinery	15%	75,27,536	-	-	-	-	75,27,536	11,29,130	-	-	11,29,130	63,98,406.00
12	<b>Grand Total</b>		<b>28,55,86,258</b>	<b>13,68,207</b>	<b>34,94,475</b>	<b>48,62,682</b>	<b>-</b>	<b>29,04,48,940</b>	<b>3,54,21,337</b>	<b>3,04,120</b>	<b>4,67,357</b>	<b>3,61,92,814</b>	<b>25,42,56,126</b>

**BE**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%	26009264	0.00	0.00	0.00	0.00	26009264	0	0	0	0	26009264
2	Building	10%	152511747	0.00	0.00	0.00	0.00	152511747	15251175	0	0	15251175	137260572
3	Computer Equipment	40%	18121354	354914	1359040	1713953	12,720	19822587	7243454	141965	271808	7657227	12165360
4	Furniture	15%	12270132	647570	93525	741094	-	13011226	1840520	97135	7014	1944669	11066557
5	Library Books	10%	23822094	0	0	0	-	23822094	2382209	0	0	2382209	21439885
6	Vehicle	40%	1493454	2361	124211	126572	5,233	1614793	595288	944	24842	621074	993719
7	<b>Grand Total</b>		<b>241755581</b>	<b>1004844</b>	<b>1576775</b>	<b>2581619</b>	<b>17953</b>	<b>244319247</b>	<b>28441776</b>	<b>240044</b>	<b>303664</b>	<b>28985484</b>	<b>215333763</b>



## ME

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0
3	Computer	40%	1294382	25351	97074	122425	0	1416808	517753	10140	19415	547308	869500
4	Equipment	15%	876438	46255	6680	52935	0	929373	131466	6938	501	138905	790468
5	Furniture	10%	1701578	0	0	0	0	1701578	170158	0	0	170158	1531420
6	Library Books	40%	106675	169	8872	9041	0	115716	42670	67	1774	44511	71205
	<b>Grand Total</b>		<b>3979074</b>	<b>71775</b>	<b>112627</b>	<b>184401</b>	<b>0</b>	<b>4163475</b>	<b>862047</b>	<b>17145</b>	<b>21690</b>	<b>900882</b>	<b>3262593</b>

## MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2019
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0.00
3	Computer	40%	647191	12675	48537	61213	0	708404	258876	5070	9707	273653	434751
4	Equipment	15%	438219	23127	3340	26468	0	464687	65733	3469	251	69453	395234
5	Furniture	10%	850789	0	0	0	0	850789	85079	0	0	85079	765710
6	Library Books	40%	53338	84	4436	4520	0	57858	21335	35	888	22258	35600
	<b>Grand Total</b>		<b>1989537</b>	<b>35887</b>	<b>56313</b>	<b>92201</b>	<b>0</b>	<b>2081738</b>	<b>431023</b>	<b>8574</b>	<b>10846</b>	<b>450443</b>	<b>1631295</b>

*Arshate*  
Principal

*Jyoti*  
Secretary



Auditor