

**AUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM**

**1-APR-2022 TO 31-MAR-2023**

**OF**

**ZEAL EDUCATION SOCIETY'S**

**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**  
**NARHE, PUNE 411 041**

**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**  
**NARHE, PUNE 411 041**  
**Balance Sheet as on 31st March 2023**

Particulars	Amount	Amount
<b>Sources of Funds :</b>		
Zeal Education Society		37,64,80,868
<b>Income &amp; Expenditure Account.</b>		<b>(17,55,51,020)</b>
Opening Balance	(16,96,77,480)	
Current Period	(58,73,540)	
	<b>(17,55,51,020)</b>	
Less : Transferred	-	
<b>Total</b>		<b>20,09,29,849</b>
<b>Application of Funds :</b>		
Fixed Assets		21,29,72,504
Investment		10,33,35,706
Working Capital		<b>(11,53,78,361)</b>
<b>Current Assets</b>		
Sundry Debtors	25,22,42,736	
Cash In Hand	29,310	
Bank Account	4,17,91,581	
	<b>29,40,63,627</b>	
Less : <b>Current Liabilities</b>		
Other Liabilities	18,72,74,094	
Provision	26,70,616	
Sundry Creditors	22,78,62,010	
Statutory Dues	71,32,363	
<b>Branch Division</b>		
Dnyanganga College of Education (B.Ed)	(12,36,057)	
Dnyanganga College Of Education (D.Ed)	(2,81,914)	
Dnyanganga Institute of Career Empowerment & Res	(1,60,000)	
Dnyanganga Junior College	(22,82,380)	
Zeal Inst of Management & Computer Application	1,96,042	
Zeal Junior College	2,45,095	
Zeal Polytechnic	(1,19,77,881)	
	<b>40,94,41,988</b>	
<b>Total</b>		<b>20,09,29,849</b>

Principal

*A. S. Kulkarni*

Secretary

*[Signature]*

Auditor

*K. B. Khan*



**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**

NARHE, PUNE 411 041

**Income & Expenditure Statement**

1-APR-2022 TO 31-MAR-2023

Particulars	ZCOER TOAL	Amount
<b>Income</b>		
Fees Collected	40,57,72,219	40,78,75,303
Bank Interest	21,03,084	
	40,78,75,303	
<b>Total</b>		<u>40,78,75,303</u>
<b>Expenditure</b>		
Administration Charges-EPF	1,86,423	
Admission Allowance to Staff	3,51,634	
Advertisement-Admission	24,40,145	
Advertisement - Other	38,35,099	
Advertisement-Recruitment Of Staff	4,45,327	
Affiliation/Inspection-Affiliation Fees	4,97,100	
AICTE Fees	2,40,021	
Audit Fee	3,50,000	
Audit Fees-College	2,00,493	
Bank Interest/Commision/Charges-Bank Charges	40,190	
Communication Expenses-Internet Charges	7,96,580	
Communication Expenses-Postage Charges	5,76,805	
Communication Exp Telephone/Mobile Exp	10,67,309	
Conference & Seminar-Faculties	31,27,578	
Conference & Seminar-Student	34,42,274	
Conference & Seminar- Student Competition	31,20,391	
Contractual Salary-Non Teaching	8,41,67,145	
Contractual Salary -Security	2,92,85,220	
Depreciation	3,21,99,813	
Eligibility Fee	5,21,860	
Employer's Provident Fund	46,20,446	
Establishment Expenses-Cleaning	28,84,095	
Establishment Expenses-Electricity	30,27,524	
Establishment Expenses- Gardening	29,84,527	
Establishment Expenses-Sweeping	30,34,268	
Exam Remuneration	3,04,203	
Fees Paid - Authority / University / Govt	8,83,096	
Fine / Penalty	2,25,381	
Gratuity Expenses	12,86,265	
Gratuity Paid	88,22,453	
Insurance - Student	7,63,341	
Insurance-Vehicle	1,98,002	
Lab Material Other Consu for Coll- Demonstration Mat	31,75,041	
Lab Mat Other Consum for College- Consumable	31,39,723	
Laboratory Mate & Other Con.for College -Lab Materi	30,65,877	
Magazine Journals/ Periodicals / Subscription	16,50,455	
Meeting Expenses -Staff / Faculty	18,25,312	
Meeting Expenses - Travelling & Conveyance	16,56,992	
Membership Fees	2,35,770	
Other Expenses-All Other Expenses Without Head	38,33,488	
Other Expenses- Expenses Related to Students	88,15,851	
Power & Fuel	19,07,044	

Printing & Stationary-Exam Papers & Form Printing	33,56,589	
Printing & Stationary-Other Stationary	38,24,245	
Printing & Stationary-Prospectus Printing	33,12,524	
Processing Fee	2,20,644	
Professional / Consultancy Charges - Legal	16,42,387	
Prorata Fees	12,53,053	
Remuneration	43,360	
Remuneration/Professional Charges-Guest Lecturer	6,66,471	
Remuneration/Professional Charges-To Visiting Facul	5,22,620	
Rent / Taxes	4,14,797	
Repairs & Maintenance - College Building	58,42,802	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	49,44,697	
Repairs & Maintenance-Others	62,41,841	
Repairs & Maintenance-Transport Vehic Bus for Other	6,31,655	
Round Off	44	
Salary-Non Teaching-Pay	2,17,03,001	
Salary-Teaching-Pay	10,72,87,473	
Socail/ Gath/ Function - Gathering Expenses	22,55,831	
Social/ Function - Student Competition	35,57,447	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	35,63,069	
Soci Gath/Funct Exp/Wel-Staff Welfare	35,59,926	
Soci Gath/Funct Exp/Wel-Students Functions	31,13,432	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	33,38,417	
Soci Gath/Funct Exp/Wel-Student Welfare	38,83,494	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	33,38,463	
	<b>41,37,48,842</b>	<b>41,37,48,842</b>
<b>Income/(Deficit) Carried forward to Balance Sheet</b>		<b>-58,73,540</b>
<b>Total</b>		<b>40,78,75,303</b>

*Ashraf*  
Principal

Secretary

*K. Rehman*  
Auditor



**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**  
**NARHE, PUNE 411 041**  
**Income & Expenditure Statement**  
**1-APR-2022 TO 31-MAR-2023**

Particulars	B.E.	M.E.	M.B.A.	ZCOER TOAL	Amount
<b>Income</b>					<b>40,78,75,303</b>
Fees Collected	36,65,03,940	2,61,78,853	1,30,89,426	40,57,72,219	
Bank Interest	18,99,559	1,35,683	67,841	21,03,084	
	<b>36,84,03,499</b>	<b>2,63,14,536</b>	<b>1,31,57,268</b>	<b>40,78,75,303</b>	
<b>Total</b>					<b>40,78,75,303</b>
<b>Expenditure</b>					
Administration Charges-EPF	1,68,382	12,027	6,014	1,86,423	
Admission Allowance to Staff	3,17,605	22,686	11,343	3,51,634	
Advertisement-Admission	22,04,002	1,57,429	78,714	24,40,145	
Advertisement - Other	34,63,960	2,47,426	1,23,713	38,35,099	
Advertisement-Recruitment Of Staff	4,02,231	28,731	14,365	4,45,327	
Affiliation/ Inspection-Affiliation Fees	4,48,994	32,071	16,035	4,97,100	
AICTE Fees	2,16,793	15,485	7,743	2,40,021	
Audit Fee	3,16,129	22,581	11,290	3,50,000	
Audit Fees-College	1,81,090	12,935	6,468	2,00,493	
Bank Interest/ Commision/Charges-Bank Charges	36,300	2,593	1,296	40,190	
Communication Expenses-Internet Charges	7,19,492	51,392	25,696	7,96,580	
Communication Expenses-Postage Charges	5,20,985	37,213	18,607	5,76,805	
Communication Exp Telephone/Mobile Exp	9,64,021	68,859	34,429	10,67,309	
Conference & Seminar-Faculties	28,24,909	2,01,779	1,00,890	31,27,578	
Conference & Seminar-Student	31,09,151	2,22,082	1,11,041	34,42,274	
Conference & Seminar- Student Competition	28,18,418	2,01,316	1,00,658	31,20,391	
Contractual Salary-Non Teaching	7,60,21,937	54,30,138	27,15,069	8,41,67,145	
Contractual Salary -Security	2,64,51,166	18,89,369	9,44,685	2,92,85,220	
Depreciation	2,90,83,702	20,77,407	10,38,704	3,21,99,813	
Eligibility Fee	4,71,357	33,668	16,834	5,21,860	
Employer's Provident Fund	41,73,306	2,98,093	1,49,047	46,20,446	
Establishment Expenses-Cleaning	26,04,989	1,86,071	93,035	28,84,095	
Establishment Expenses-Electricity	27,34,538	1,95,324	97,662	30,27,524	
Establishment Expenses- Gardening	26,95,702	1,92,550	96,275	29,84,527	
Establishment Expenses-Sweeping	27,40,629	1,95,759	97,880	30,34,268	
Exam Remuneration	2,74,764	19,626	9,813	3,04,203	
Fees Paid - Authority / University / Govt	7,97,635	56,974	28,487	8,83,096	
Fine / Penalty	2,03,570	14,541	7,270	2,25,381	
Gratuity Expenses	11,61,788	82,985	41,492	12,86,265	
Gratuity Paid	79,68,667	5,69,191	2,84,595	88,22,453	
Insurance - Student	6,89,469	49,248	24,624	7,63,341	
Insurance-Vehicle	1,78,841	12,774	6,387	1,98,002	
Lab Material Other Consu for Coll- Demonstration Mat	28,67,779	2,04,841	1,02,421	31,75,041	
Lab Mat Other Consum for College- Consumable	28,35,879	2,02,563	1,01,281	31,39,723	
Laboratory Mate & Other Con.for College -Lab Materi	27,69,179	1,97,799	98,899	30,65,877	
Magazine Journals/ Periodicals / Subscription	14,90,734	1,06,481	53,240	16,50,455	
Meeting Expenses -Staff / Faculty	16,48,669	1,17,762	58,881	18,25,312	
Meeting Expenses - Travelling & Conveyance	14,96,638	1,06,903	53,451	16,56,992	
Membership Fees	2,12,954	15,211	7,605	2,35,770	
Other Expenses-All Other Expenses Without Head	34,62,505	2,47,322	1,23,661	38,33,488	
Other Expenses- Expenses Related to Students	79,62,704	5,68,765	2,84,382	88,15,851	
Power & Fuel	17,22,491	1,23,035	61,518	19,07,044	
Printing & Stationary-Exam Papers & Form Printing	30,31,758	2,16,554	1,08,277	33,56,589	
Printing & Stationary-Other Stationary	34,54,157	2,46,725	1,23,363	38,24,245	
Printing & Stationary-Prospectus Printing	29,91,957	2,13,711	1,06,856	33,12,524	
Processing Fee	1,99,291	14,235	7,118	2,20,644	
Professional / Consultancy Charges - Legal	14,83,446	1,05,960	52,980	16,42,387	
Prorata Fees	11,31,790	80,842	40,421	12,53,053	
Remuneration	39,164	2,797	1,399	43,360	
Remuneration/Professional Charges-Guest Lecturer	6,01,974	42,998	21,499	6,66,471	
Remuneration/Professional Charges-To Visiting Facul	4,72,044	33,717	16,859	5,22,620	
Rent / Taxes	3,74,655	26,761	13,381	4,14,797	
Repairs & Maintenance - College Building	52,77,370	3,76,955	1,88,477	58,42,802	

Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	44,66,178	3,19,013	1,59,506	49,44,697	
Repairs & Maintenance-Others	56,37,792	4,02,699	2,01,350	62,41,841	
Repairs & Maintenance-Transport Vehic Bus for Other	5,70,527	40,752	20,376	6,31,655	
Round Off	39	3	1	44	
Salary-Non Teaching-Pay	1,96,02,711	14,00,194	7,00,097	2,17,03,001	
Salary-Teaching-Pay	9,69,04,814	69,21,772	34,60,886	10,72,87,473	
Socail/ Gath/ Function - Gathering Expenses	20,37,525	1,45,537	72,769	22,55,831	
Social/ Function - Student Competition	32,13,178	2,29,513	1,14,756	35,57,447	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	32,18,256	2,29,875	1,14,938	35,63,069	
Soci Gath/Funct Exp/Wel-Staff Welfare	32,15,417	2,29,673	1,14,836	35,59,926	
Soci Gath/Funct Exp/Wel-Students Functions	28,12,132	2,00,867	1,00,433	31,13,432	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	30,15,344	2,15,382	1,07,691	33,38,417	
Soci Gath/Funct Exp/Wel-Student Welfare	35,07,672	2,50,548	1,25,274	38,83,494	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	30,15,386	2,15,385	1,07,692	33,38,463	
	37,37,08,632	2,66,93,474	1,33,46,737	41,37,48,842	41,37,48,842
<b>Income/(Deficit) Carried forward to Balance Sheet</b>	<b>-53,05,132</b>	<b>-3,78,938</b>	<b>-1,89,469</b>		<b>-58,73,540</b>
<b>Total</b>	<b>36,84,03,499</b>	<b>2,63,14,536</b>	<b>1,31,57,268</b>		<b>40,78,75,303</b>

Principal

*[Signature]*

Secretary

*[Signature]*

Auditor

*[Signature]*



**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**

NARHE, PUNE 411 041

**Receipt & Payment Statement  
1-APR-2022 TO 31-MAR-2023**

Receipt		Amount	Amount
<b>To Opening Balance</b>			2,01,892.50
Bank Accounts	1,74,38,386.76		1,300.00
Cash-in-Hand	2,64,571.00		7,33,790.00
<b>To Fees &amp; Other Receipts</b>	51,93,00,432.03	<b>51,93,00,432.03</b>	7,400.00
			7,55,897.00
			13,47,955.00
			1,000.00
			20,143.00
<b>To Branch / Divisions</b>		<b>7,30,28,125.00</b>	22,38,726.00
Zeal Inst of Management & Computer Application	1,35,305.00		
Zeal Education Society	6,28,66,300.00		42,32,71,193.24
Zeal Inst of Management & Computer Application	1,00,20,000.00		2,00,00,000.00
Zeal Polytechnic	6,520.00		5,49,00,000.00
			36,76,024.00
			78,07,222.00
			1,45,305.00
			3,43,11,399.00
			11,72,616.00
			1,00,20,000.00
			1,06,520.00
			20,000.00
			3,51,634.00
			40,189.64
			40,723.00
			2,344.00
			1,500.00
			3,500.00
			8,588.00
			1,24,264.00
			13,170.00
			1,050.00
			2,280.00
			12,322.00
			60,537.00

Other Expenses-All Other Expenses Without Head		86,796.00
Other Expenses- Expenses Related to Students		69,445.00
Printing & Stationary-Other Stationary		22,455.00
Professional / Consultancy Charges - Legal		9,320.00
Remuneration		43,360.00
Remuneration/Professional Charges-Guest Lecturer		12,400.00
Rent & Taxes		1,000.00
Repairs & Maintenance-College Building		17,730.00
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc		15,556.00
Repairs & Maintenance-Others		56,835.00
Repairs & Maintenance-Transport Vehic Bus for Other		73,591.00
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati		23,721.00
Soci Gath/Funct Exp/Wel-Staff Welfare		2,000.00
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana		2,08,475.00
Soci Gath/Funct Exp/Wel-Student Welfare		3,260.00
Soci Gath/Funct Exp/Wel-Training & Placement Expens		20,000.00
<b>Closing Balance</b>		<b>4,79,65,086.41</b>
Bank Accounts	47935776.41	
Cash-in-Hand	29310.00	
<b>Total</b>	<b>61,00,31,514.79</b>	<b>61,00,31,514.79</b>

Principal



Secretary



Auditor




**ZEAL COLLEGE OF ENGINEERING AND RESEARCH**

NARHE, PUNE 411 041

**Schedules Of Fixed Assets.**

**Consolidated**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%	26,009,264	-	-	-	-	26,009,264	-	-	-	-	26,009,264
2	Building	10%	123,534,515	-	-	-	-	123,534,515	12,353,452	-	-	12,353,452	111,181,063
3	Computer	40%	8,521,815	15,900,502	116,375	16,016,877	-	24,538,692	3,408,726	6,360,201	23,275	9,792,202	14,746,490
4	Equipment	15%	10,529,028	1,172,456	1,163,023	2,335,479	-	12,864,507	1,579,354	175,868	87,227	1,842,450	11,022,057
5	Furniture	10%	21,407,798	265,970	265,970	265,970	-	21,673,768	2,140,780	26,597	-	2,167,377	19,506,391
6	Library Books	40%	778,076	13,834	409,000	422,834	-	1,200,910	311,230	5,534	81,800	398,564	802,346
7	Lab Instruments	15%	1,981,739	-	-	422,834	-	1,981,739	297,261	-	-	297,261	1,684,478
8	LED TV	15%	-	34,999	-	34,999	-	34,999	-	5,250	-	5,250	29,749
9	Sport Equipment	15%	25,447	-	727,364	727,364	-	752,811	3,817	-	54,552	58,370	694,441
10	Musical Instrument	15%	242,870	210,000	-	210,000	-	452,870	36,431	31,500	-	67,931	384,939
11	Survey Equipment	15%	25,129,891	-	-	-	-	25,129,891	3,769,484	-	-	3,769,484	21,360,407
12	Vehicle (Bus)	40%	1,590,874	-	-	-	-	1,590,874	636,350	-	-	636,350	954,524
13	Vehicle	15%	3,847,771	-	-	-	-	3,847,771	577,166	-	-	577,166	3,270,605
14	Machinery	15%	1,559,707	-	-	-	-	1,559,707	233,956	-	-	233,956	1,325,751
	<b>Grand Total</b>		<b>225,158,795</b>	<b>17,597,761</b>	<b>2,415,762</b>	<b>20,013,523</b>	<b>-</b>	<b>245,172,318</b>	<b>25,348,007</b>	<b>6,604,950</b>	<b>246,854</b>	<b>32,199,813</b>	<b>212,972,505</b>

**BE**

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%	26009264	0.00	0.00	0.00	0.00	26009264	0	0	0	0	26009264
2	Building	10%	123534515	0.00	0.00	0.00	0.00	123534515	12353452	0	0	12353452	111181063
3	Computer	40%	7697123	14361744	105113	14466857	12,720	22151260	3073761	5744697	21023	8839481	13311779
4	Equipment	15%	9510090	1058993	1050472	2109465	-	11619555	1426513	158849	78785	1664147	9955408
5	Furniture	10%	19336076	240231	0	240231	-	19576307	1933608	24023	0	1957631	17618676
6	Library Books	40%	702778	12495	369419	381915	5,233	1079460	279018	4998	73884	357900	721560
7	Machinery	15%	3847771	0.00	0.00	0.00	0.00	3847771	577166	0	0	577166	3270605
	<b>Grand Total</b>		<b>190637617</b>	<b>15673462</b>	<b>1525005</b>	<b>17198467</b>	<b>17953</b>	<b>207818131</b>	<b>19643518</b>	<b>5932567</b>	<b>173692</b>	<b>25749777</b>	<b>182068354</b>

ME

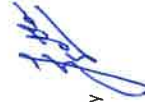
Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0
3	Computer	40%	549795	1025839	7508	1033347	0	1583141	219918	410336	1502	631756	951385
4	Equipment	15%	679292	75642	75034	150676	0	829968	101894	11346	5628	118868	711100
5	Furniture	10%	1381148	17159	0	17159	0	1398308	138115	1716	0	139831	1258477
6	Library Books	40%	50198	893	26387	27280	0	77478	20079	357	5277	25713	51765
	<b>Grand Total</b>		<b>2660433</b>	<b>1119533</b>	<b>108929</b>	<b>1228462</b>	<b>0</b>	<b>3888895</b>	<b>480006</b>	<b>423755</b>	<b>12407</b>	<b>916168</b>	<b>2972727</b>

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2022	Addition		Total Addition	Total Deduction	Total Assets 31/03/2023	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2023
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0.00
3	Computer	40%	274897	512919	3754	516673	0	791571	109959	205168	751	315878	475693
4	Equipment	15%	339646	37821	37517	75338	0	414984	50947	5673	2814	59434	355550
5	Furniture	10%	690574	8580	0	8580	0	699154	69057	858	0	69915	629239
6	Library Books	40%	25099	446	13194	13640	0	38739	10040	180	2640	12860	25879
	<b>Grand Total</b>		<b>1330217</b>	<b>559767</b>	<b>54464</b>	<b>614231</b>	<b>0</b>	<b>1944448</b>	<b>240003</b>	<b>211879</b>	<b>6205</b>	<b>458087</b>	<b>1486361</b>



Principal



Secretary



Auditor

