

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM

1-APR-2020 TO 31-MAR-2021

OF

ZEAL EDUCATION SOCIETY'S

**ZEAL COLLEGE OF ENGINEERING AND RESEARCH
NARHE, PUNE 411 041**

ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

Balance Sheet as on 31st March 2021

Particulars	Amount	Amount
Sources of Funds :		
Zeal Education Society		51,87,72,267
Income & Expenditure Account.		(22,27,32,648)
Opening Balance	(12,59,08,532)	
Current Period	(9,68,24,116)	
	(22,27,32,648)	
Less : Transferred	-	
Total		29,60,39,619
Application of Funds :		
Fixed Assets		25,42,56,126
Investment		5,84,35,706
Working Capital		(1,66,52,213)
Current Assets		
Sundry Debtors	25,10,87,233	
Cash In Hand	1,71,835	
Bank Account	2,64,48,082	
	Sub total	27,77,07,150
Less : Current Liabilities		
Other Liabilities	18,60,25,597	
Provision	29,78,534	
Sundry Creditors	11,87,97,449	
Statutory Dues	20,04,974	
Branch Division		
Dnyanganga College of Education D.Ed	(2,81,914)	
Dnyanganga Institute of Career Empowerment & Res.	(1,60,000)	
Dnyanganga Junior College	(22,82,380)	
Dny College of Education B.Ed D.Ed	(12,36,057)	
Zeal Education Society - Polytechnic College	(1,18,67,881)	
ZIMCA	1,81,042	
Zeal Junior College	2,00,000	
	Sub total	29,43,59,364
Total		29,60,39,619

Principal

Secretary

Auditor

Annex Note: 1 to 7

UDIN NO :- 21189276AAAADA3392



ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2020 TO 31-MAR-2021

Particulars		Amount	Amount
Income			
	Fees Collected	18,83,91,052	19,12,89,379
	Bank Interest	28,98,327	
	Total	19,12,89,379	19,12,89,379
Expenditure			
	Administrative Charges (P F)	1,57,240	
	Advertisement-Admission	11,49,347	
	Advertisement-Other	2,70,750	
	Advertisement-Recruitment Of Staff	4,75,951	
	Affiliation/ Inspection-Affiliation Fees	2,99,500	
	Affiliation/ Inspection-Course Fees	1,36,900	
	Affiliation/ Inspection-Inspection Expenses	29,500	
	Audit Fees-College	3,12,500	
	Bank Interest/Commission/Charges-Bank Charges	9,309	
	Communication Expenses-Internet Charges	17,05,331	
	Communication Expenses-Postage Charges	29,658	
	Communication Exp Telephone Exp/ Mobile Exp.	7,72,471	
	Conference & Seminar-Faculties	1,88,293	
	Conference & Seminar-Student	13,82,122	
	Conference & Seminar- Student Competition	2,06,591	
	Contactual Salary - Non Teaching Staff	3,61,66,500	
	Contractual Salary - Security	2,72,83,500	
	Depreciation	3,61,92,814	
	E-Journals/ Magazines / Periodical	4,38,491	



Eligibility Fee	5,00,450
Employer's Provident Fund	39,07,001
Establishment Expenses-Cleaning	20,23,926
Establishment Expenses-Electricity	24,40,080
Establishment Expenses-Gardening	5,55,324
Establishment Expenses-Security	36,49,750
Establishment Expenses-Sweeping	15,98,300
Establishment Expenses-Water Charges	62,049
Fee Paid- University / Authority	66,000
Fine & Penalty - Authority/ Govt / University	5,01,000
Gratuity	12,77,095
Gratuity - Paid	2,38,650
Insurance for Staff	35,872
Insurance-Vehicle	3,50,323
Laboratory Mate & Other Con.-Consumable,Chemical	12,70,296
Laboratory Mate & Other Con.-Demonstration Material	17,98,394
Laboratory Mate & Other Con.for College -Lab Materi	19,98,731
Meeting & Expenses-Academic Meeting of Staff &	2,56,353
Meeting & Expenses-Conv/ Travelling to Members/Trust	1,082
Meeting & Expenses-Conv/Trave.Offica to Staff &	2,21,055
Meeting & Expenses-Other Meeting Expenses	5,02,693
Membership	59,000
Other Expenses-All Other Expenses Without Head	47,61,511
Other Expenses- Expenses Related to Students	41,22,399
Power & Fuel	6,81,049
Printing & Stationary-Exam Papers & Form Printing	2,34,000
Printing & Stationary-Other Stationary	23,84,058
Printing & Stationary-Prospectus Printing	15,12,409
Professional Charges-Consultancy Fees-Legal	9,66,914
Professional Charges-Consultancy Fees-Others	3,12,974
Professional Charges-Professional Fees-Others	34,250
Remuneration	8,87,006
Remuneration/Professional Charges-Guest Lecturer	1,91,030
Remuneration/Professional Charges-To Visiting Facul	6,18,200



Rent & Taxes	6,84,990	
Repairs & Maintenance-College Building	42,12,034	
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	31,47,772	
Repairs & Maintenance-Others	28,18,017	
Repairs & Maintenance-Transport Vehic Bus for Other	1,29,290	
Salary	1,76,31,147	
Salary-Gartuity Paid	3,42,775	
Salary - Non Teaching	1,85,30,296	
Salary - Teaching	9,17,26,559	
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	10,28,530	
Soci Gath/Funct Exp/Wel-Students Functions	2,97,000	
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	9,000	
Soci Gath/Funct Exp/Wel-Student Welfare	2,47,188	
Soci Gath/Funct Exp/Wel-Training & Placement Expens	82,904	
Income/(Deficit) Carried forward to Balance Sheet	28,81,13,495	28,81,13,495
Total		19,12,89,379

Arundhati

Principal Annex Note: 1 to 2

[Signature]

Secretary

Auditor



ZEAL COLLEGE OF ENGINEERING AND RESEARCH

NARHE, PUNE 411 041

Income & Expenditure Statement

1-APR-2020 TO 31-MAR-2021

Particulars	B.E.	M.F.E.	M.B.A.	ZCOER TOAL	Amount
Income					
Fees Collected	17,01,59,659	1,21,54,261	60,77,131	18,83,91,052	19,12,89,379
Bank Interest	26,17,844	1,86,989	93,494	28,98,327	
Total	17,27,77,504	1,23,41,250	61,70,625	19,12,89,379	
Expenditure					
Administrative Charges (P F)	1,42,023	10,145	5,072	1,57,240	
Advertisement-Admission	10,38,120	74,151	37,076	11,49,347	
Advertisement-Other	2,44,548	17,468	8,734	2,70,750	
Advertisement-Recruitment Of Staff	4,29,891	30,707	15,353	4,75,951	
Affiliation/Inspection-Affiliation Fees	2,70,516	19,323	9,661	2,99,500	
Affiliation/Inspection-Course Fees	1,23,652	8,832	4,416	1,36,900	
Affiliation/Inspection-Inspection Expenses	26,645	1,903	952	29,500	
Audit Fees-College	2,82,258	20,161	10,081	3,12,500	
Bank Interest/Commission/Charges-Bank Charges	8,408	601	300	9,309	
Communication Expenses-Internet Charges	15,40,299	1,10,021	55,011	17,05,331	
Communication Expenses-Postage Charges	26,788	1,913	957	29,658	
Communication Exp Telephone Exp/ Mobile Exp.	6,97,716	49,837	24,918	7,72,471	
Conference & Seminar-Faculties	1,70,071	12,148	6,074	1,88,293	
Conference & Seminar-Student	12,48,368	89,169	44,585	13,82,122	
Conference & Seminar- Student Competition	1,86,598	13,328	6,664	2,06,591	
Contactual Salary - Non Teaching Staff	3,26,66,516	23,33,323	11,66,661	3,61,66,500	
Contractual Salary - Security	2,46,43,161	17,60,226	8,80,113	2,72,83,500	
Depreciation	3,26,90,284	23,35,020	11,67,510	3,61,92,814	
E-Journals/ Magazines / Periodical	3,96,056	28,290	14,145	4,38,491	



Eligibility Fee	4,52,019	32,287	16,144	5,00,450
Employer's Provident Fund	35,28,904	2,52,065	1,26,032	39,07,001
Establishment Expenses-Cleaning	18,28,062	1,30,576	65,288	20,23,926
Establishment Expenses-Electricity	22,03,943	1,57,425	78,712	24,40,080
Establishment Expenses-Gardening	5,01,583	35,827	17,914	5,55,324
Establishment Expenses-Security	32,96,548	2,35,468	1,17,734	36,49,750
Establishment Expenses-Sweeping	14,43,626	1,03,116	51,558	15,98,300
Establishment Expenses-Water Charges	56,044	4,003	2,002	62,049
Fee Paid- University / Authority	59,613	4,258	2,129	66,000
Fine & Penalty - Authority/ Govt / University	4,52,516	32,323	16,161	5,01,000
Gratuity	11,53,505	82,393	41,197	12,77,095
Gratuity - Paid	2,15,555	15,397	7,698	2,38,650
Insurance for Staff	32,401	2,314	1,157	35,872
Insurance-Vehicle	3,16,421	22,601	11,301	3,50,323
Laboratory Mate & Other Con.-Consumable,Chemical	11,47,364	81,955	40,977	12,70,296
Laboratory Mate & Other Con.-Demonstration Material	16,24,356	1,16,025	58,013	17,98,394
Laboratory Mate & Other Con.for College -Lab Materi	18,05,306	1,28,950	64,475	19,98,731
Meeting & Expenses-Academic Meeting of Staff &	2,31,545	16,539	8,269	2,56,353
Meeting & Expenses-Conv/ Travelling to Members/Trust	977	70	35	1,082
Meeting & Expenses-Conv/Trave.Office to Staff &	1,99,663	14,262	7,131	2,21,055
Meeting & Expenses-Other Meeting Expenses	4,54,045	32,432	16,216	5,02,693
Membership	53,290	3,806	1,903	59,000
Other Expenses-All Other Expenses Without Head	43,00,720	3,07,194	1,53,597	47,61,511
Other Expenses- Expenses Related to Students	37,23,457	2,65,961	1,32,981	41,22,399
Power & Fuel	6,15,141	43,939	21,969	6,81,049
Printing & Stationary-Exam Papers & Form Printing	2,11,355	15,097	7,548	2,34,000
Printing & Stationary-Other Stationary	21,53,343	1,53,810	76,905	23,84,058
Printing & Stationary-Prospectus Printing	13,66,047	97,575	48,787	15,12,409
Professional Charges-Consultancy Fees-Legal	8,73,342	62,382	31,191	9,66,914
Professional Charges-Consultancy Fees-Others	2,82,686	20,192	10,096	3,12,974
Professional Charges-Professional Fees-Others	30,935	2,210	1,105	34,250
Remuneration	8,01,167	57,226	28,613	8,87,006
Remuneration/Professional Charges-Guest Lecturer	1,72,543	12,325	6,162	1,91,030
Remuneration/Professional Charges-To Visiting Facul	5,58,374	39,884	19,942	6,18,200



Rent & Taxes	6,18,701	44,193	22,096	6,84,990
Repairs & Maintenance-College Building	38,04,418	2,71,744	1,35,872	42,12,034
Repairs & Maintenance-Furnitu/Equip/Vehi/Comp Etc	28,43,149	2,03,082	1,01,541	31,47,772
Repairs & Maintenance-Others	25,45,306	1,81,808	90,904	28,18,017
Repairs & Maintenance-Transport Vehic Bus for Other	1,16,778	8,341	4,171	1,29,290
Salary	1,59,24,907	11,37,493	5,68,747	1,76,31,147
Salary-Gartuity Paid	3,09,603	22,115	11,057	3,42,775
Salary - Non Teaching	1,67,37,042	11,95,503	5,97,751	1,85,30,296
Salary - Teaching	8,28,49,795	59,17,843	29,58,921	9,17,26,559
Soci Gath/Funct Exp/Wel-Other Functions & Celebrati	9,28,995	66,357	33,178	10,28,530
Soci Gath/Funct Exp/Wel-Students Functions	2,68,258	19,161	9,581	2,97,000
Soci Gath/Funct Exp/Wel-Student Sports/Gymkhana	8,129	581	290	9,000
Soci Gath/Funct Exp/Wel-Student Welfare	2,23,267	15,948	7,974	2,47,188
Soci Gath/Funct Exp/Wel-Training & Placement Expens	74,881	5,349	2,674	82,904
Income/(Deficit) Carried forward to Balance Sheet	26,02,31,543	1,85,87,967	92,93,984	28,81,13,495
	-8,74,54,040	-62,46,717	-31,23,359	-9,68,24,116
Total	17,27,77,504	1,23,41,250	61,70,625	19,12,89,379

Abhijeet
Principal

J. S. Jethor
Secretary



ZEAL (DNYANGANGA) COLLEGE OF ENG & RESEARCH

NARHE PUNE -411041

Schedules Of Fixed Assets.

Consolidated

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2020	Depreciation on Op.Bal	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%	2,60,09,264	-	-	-	-	2,60,09,264	-	-	-	-	2,60,09,264.00
2	Building	10%	15,25,11,747	-	-	-	-	15,25,11,747	1,52,51,175	-	-	1,52,51,175	13,72,60,572.00
3	Computer	40%	2,00,62,928	3,92,940	15,04,651	18,97,591	-	2,19,60,519	80,25,171	1,57,176	3,00,930	84,83,277	1,34,77,242.00
4	Equipment	15%	1,35,84,789	7,16,952	1,03,545	8,20,497	-	1,44,05,286	20,37,718	1,07,543	7,766	21,53,027	1,22,52,259.00
5	Furniture	10%	2,63,74,461	-	-	-	-	2,63,74,461	26,37,446	-	-	26,37,446	2,37,37,015.00
6	Library Books	40%	16,53,467	2,614	1,37,519	1,40,133	-	17,93,600	6,61,387	1,046	27,504	6,89,937	11,03,663.00
7	Lab Instruments	15%	27,42,892	-	-	-	-	27,42,892	4,11,434	-	-	4,11,434	23,31,458.00
8	Sport Equipment	15%	35,221	-	-	-	-	35,221	5,283	-	-	5,283	29,938.00
9	Musical Instrument	15%	3,02,096	-	-	-	-	3,02,096	45,314	-	-	45,314	2,56,782.00
10	Survey Equipment	15%	3,47,81,857	-	-	-	-	3,47,81,857	52,17,279	-	-	52,17,279	2,95,64,578.00
11	Vehicle	15%	75,27,536	-	-	-	-	75,27,536	11,29,130	-	-	11,29,130	63,98,406.00
12	Machinery	15%	-	2,55,701	17,48,760	20,04,461	-	20,04,461	-	38,355	1,31,157	1,69,512	18,34,949.00
	Grand Total		28,55,86,258	13,68,207	34,94,475	48,62,682	-	29,04,48,940	3,54,21,337	3,04,120	4,67,357	3,61,92,814	25,42,56,126

BE

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%	26009264	0.00	0.00	0.00	0.00	26009264	0	0	0	0	26009264
2	Building	10%	152511747	0.00	0.00	0.00	0.00	152511747	15251175	0	0	15251175	137260572
3	Computer	40%	18121354	354914	1359040	1713953	12,720	19822587	7243454	141965	271808	7657227	12165360
4	Equipment	15%	12270132	647570	93525	741094	-	13011226	1840520	97135	7014	1944669	11066557
5	Furniture	10%	23822094	0	0	0	-	23822094	2382209	0	0	2382209	21439885
6	Library Books	40%	1493454	2361	124211	126572	5,233	1614793	595288	944	24842	621074	993719
7	Vehicle	15%	7527536	0.00	0.00	0.00	0.00	7527536	1129130	0	0	1129130	6398406
	Grand Total		241755581	1004844	1576775	2581619	17953	244319247	28441776	240044	303664	28985484	215333763



ME

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2021
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0
3	Computer	40%	1294382	25351	97074	122425	0	1416808	517753	10140	19415	547308	869500
4	Equipment	15%	876438	46255	6680	52935	0	929373	131466	6938	501	138905	790468
5	Furniture	10%	1701578	0	0	0	0	1701578	170158	0	0	170158	1531420
6	Library Books	40%	1066675	169	8872	9041	0	115716	42670	67	1774	44511	71205
	Grand Total		3979074	71775	112627	184401	0	4163475	862047	17145	21690	900882	3262593

MBA

Sr. No.	Assets	Rate Of Dep.	Opening WDV 01.04.2020	Addition		Total Addition	Total Deduction	Total Assets 31/03/2021	Depreciation on Op.Bal	Depreciation on addition before 180	Depreciation on addition after 180 days	Total Depreciation	Closing WDV 31.03.2019
				Before 180 days	After 180days								
1	Land	0%											0.00
2	Building	10%											0.00
3	Computer	40%	647191	12675	48537	61213	0	708404	258876	5070	9707	273653	434751
4	Equipment	15%	438219	23127	3340	26468	0	464687	65733	3469	251	69453	395234
5	Furniture	10%	850789	0	0	0	0	850789	85079	0	0	85079	765710
6	Library Books	40%	53338	84	4436	4520	0	57858	21335	35	888	22258	35600
	Grand Total		1989537	35887	56313	92201	0	2081738	431023	8574	10846	450443	1631295

Arbiter
Principal

J. S. Bhat
Secretary

